

Dividend Payment Policy

Stecon Group Public Company Limited

1. The Company's Dividend Payment Policy

Stecon Group Public Company Limited (the "Company"), the Company has a policy to pay dividends to shareholders at the rate of not less than 40% of net profit after deducting corporate income tax and deducting all types of reserve as stipulated in the Company's articles of Association and according to the law. Regarding the Company operates by holding shares in other businesses (Holding Company) hence the Company has ability to pay dividend depends on the operating performance of the subsidiaries that are mainly related companies and joint ventures and other investments. The company will consider the dividend payment from various factors by the dividend payment must not have a significant impact on the Company's normal operations.

Anyway, such dividend payment is subjected to change depended on the performance and financial position, cash flow, liquidity, working capital of operating plan, business expansion plan, investment plan, market condition, debt Burden Term and restriction as set out in the loan agreement. The resolution of the Board of Directors approving the dividend payment must be presented for approval during the shareholders' meeting except in the case of interim dividend payment. The Board of Directors has the authority to approve the operation when it deems that the Company has sufficient profit to pay dividend without affecting the Company's operation and must be reported to the shareholders' meeting at the next meeting.

2. Dividend Payment Policy of Subsidiaries

The subsidiary has a policy to pay dividend to shareholders at the rate of not less than 40% of net profit after deducting corporate income tax and deducting all types of reserve as stipulated in the article of association of the subsidiary and according to the law. The subsidiary considers the dividend payment from various factors. The dividend payment must not have a significant impact on the normal operation of the subsidiary.

Anyway, such dividend payment is subjected to change depended on the performance and financial position, cash flow, liquidity, working capital of operating plan, business expansion plan, investment plan, market Condition, debt burden Term and restriction as set out in the loan agreement. The Company must not be able to provide any information on the Company's management of the Company's business in accordance with the Company's Board of Directors' appropriateness. The resolution of the shareholders' meeting or the resolution of the meeting of the Board of Directors of the subsidiary that approves the payment of dividend or interim dividend (as the case may be) must be presented for approval by the Board of Directors of the Company.

This dividend payment policy was approved by the Board of Directors' Meeting No. 2/2024 on February 27th, 2024 and shall be effective from February 27th, 2024 onwards.

Promulgated on 27th February 2024

(Mr. Vallop Rungkijvorasathien)

Chairman of the Board of Directors

Stecon Group Public Company Limited