

Investment Policy

Stecon Group Public Company Limited (the "Company") established with the main purpose of conducting business by holding shares in other companies (Holding Company) by the Company's decision to invest through subsidiaries and/or associates as well as to invest in various businesses. The Company will take into account the return of all stakeholders from the investment in such business. In addition, the Company has established an investment policy in subsidiaries and/or associates that support the Company's business as well as invest in companies that are in line with the target. The Company's vision and strategic plan for growth which will increase the Company's turnover or profit or invest in business that has benefit to the Company in order to increase the Company's competitiveness and to enable the Company to achieve its goal of becoming a leading entrepreneur in the Company's core business.

However, Subsidiaries and/or associates may consider investing in other businesses. If it is a business that has the potential to grow or can expand its core business or benefit the Group's business which can generate good returns on investment. The Company will establish a governance mechanism for the Company to control, manage, and be responsible for the operation of the subsidiary as if it were a unit of the Company. In addition, the Company has measures to monitor the management and establish an appropriate and concise internal control system of the subsidiaries to maintain the interests in the Company's investment in accordance with the prescribed criteria, which the Company considers to be mutually beneficial in order to increase the channels of income and increase the Company's profitability. The Company will consider the proportion of investment to be appropriate to the potential risk and the Company's financial position by analyzing the investment appropriately before making investment decisions in various projects. In addition, such investment decision may require the approval of the Board of Directors or the Company's shareholders' meeting (as the case may be) in accordance with the Notification of the Capital Market Supervisory Board and the relevant Notification of the Stock Exchange Board of Thailand.

In addition, the company will appoint representatives of the company who are qualified and experienced to be participate in the Board of Directors of the Company at least in proportion to the investment or shareholding in the Company to determine important policy and supervise the operation of the subsidiaries and associated companies. The representative of the company is responsible for monitoring the business operation of the subsidiary, closely associated companies and present their earnings, the result of the analysis and recommendation on business policy to the Board of Directors of the Company and/or associated companies in order to be in an appropriate direction and create maximum benefits for the Company and/or its subsidiaries and/or associates for the sustainable growth of the Company. The Company has no policy to interfere with the normal operation of its subsidiaries and associates.

This investment policy was approved by the Board of Directors' Meeting No. 2/2024 on February 27th, 2024 and be effective from February 27th, 2024 onwards.

Promulgated on 27 February 2024

(Mr. Vallop Rungkijvorasathien)

Chairman of the Board of Directors
Stecon Group Public Company Limited