



Vendor Selection Policy and Guidelines

The English translation is provided for informational purposes only.

In the case of a discrepancy, the Thai version will be effective

Vendor Selection Policy and Guidelines

Stecon Group Public Company Limited and its affiliates recognize the importance of vendor selection and established the Vendor Selection Policy and Guidelines to ensure that the vendor selection process will be systematic, fair, transparent, and verifiable, and to support business partners who are committed to ethical business practices, not involved in illegal or behaviors that lead to corruption according to the Company's regulations and procedures. The Company aims to have the most efficient procurement process which maintains social and environmental responsibility, leading to sustainable growth.

1. Definition

Procurement	means	To buy, hire, rent, hire purchase, barter, acquire the rights, or perform any conduct related to the procurement of products or services.
Vendor	means	A Seller, a sub-contractor, a service provider, a construction contractor, a transportation service provider, a landlord, or a lessor of products or services for the Company.

2. Criteria for consideration of vendor qualifications.

The Company establishes criteria for consideration of vendor qualifications to select existing or new vendors with equality, fairness, and appropriateness, by performing capability assessment and verification on business partners equally to ensure that the vendor will be able to deliver products and services correctly, on time and in accordance with the specifications, and details of products and services as required under the following conditions:

- 2.1 Quality of products, services, and past performance meet the qualifications as required by the Company and correctly according to the standards of products or services.
- 2.2 Do not infringe on third-party intellectual property, whether it's design, production process, or others.
- 2.3 Do not offer rewards or other benefits to the Company's personnel aiming to receive assistance for any dishonest acts.
- 2.4 Do not use child labor or illegal foreign workers, and the use of labor is in compliance with the law.
- 2.5 Operate business with environment and social/community concerns , strictly comply with relevant laws and regulation , conducting business with regard to human rights principles.
- 2.6 There is a business establishment that can be inspected, as well as suitable financial status.
- 2.7 Have a reliable and referenceable work history.
- 2.8 Availability of after-sales warranty and appropriate after-sales service.
- 2.9 Provide sufficient and appropriate support to the Company in terms of information, documents, product samples, or others.

- 2.10 Appropriate price of products or services and within the criteria acceptable to the Company.
- 2.11 The Delivery period of products or services is in accordance with the agreement.
- 2.12 Payment terms and Conditions meet the Company's criteria.
- 2.13 Agree to comply with the Company's Supplier Code of Conduct.

3. Vendor registration.

Those who interested in registering as the Company's vendor will be able to submit an application form together with detailed information and supporting documents such as juristic person or natural person certificate or other certificates issued by government agencies, power of attorney, bank account number, etc.

4. Vendor quality assessment.

The Company regularly assesses both existing and new vendors each year by assessing price, product delivery, completion of work under the contract, quality meeting the standards, on-time delivery, communication, problem-solving, after-sales service, or service, which must receive assessment scores as required to pass the assessment and being considered as the Company's vendor in the future.

5. Vendor Termination.

The Company will terminate the vendor without notice upon finding the following causes.

- 5.1 Performance or quality assessment results are unacceptable.
- 5.2 False information is given to the Company.
- 5.3 Vendor commits illegal acts or has a corrupt background.
- 5.4 No product or service quotation is submitted when requested by the Company more than three times in one year.

This Vendor Selection Policy and Guidelines was approved by the Board of Directors meeting No. 2/2025 on March 14th, 2025 and be effective from March 14th, 2025 onwards.

Announced on 14th March 2025

- Vallop Rungkijvorasathien –
(Mr. Vallop Rungkijvorasathien)

Chairman of the Board of Directors
Stecon Group Public Company Limited